

The Bundanoon Club Ltd

ABN 92 001 962 068



Annual Report

For the year ended 30.6.2018



Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Bundanoon Club Ltd will be held in the Club Auditorium, Memorial Park, Erith Street Bundanoon on Sunday 18th November 2018 commencing at 11:30 AM.

Agenda

1. To receive and confirm the Minutes of the 2017 Annual General Meeting held on Sunday 18th February 2018.
2. To receive and consider the 30th June 2018 annual accounts and the Auditor's report.
3. To appoint the Auditor for the ensuing year. Tim Allen of Laterals GLP Chartered Accountants is the current auditor and the Board recommends his reappointment.
4. To elect the board of Directors for 2019.
5. To consider and if thought fit, to pass the following resolution:
Changes to the constitution as presented to the members.
6. To deal with any other business of which due notice has been given.
7. Questions and comments from members.

Members are requested to give at least seven days written notice of any questions such as those relating to specific legislation or financial matters, in order that answers may be properly researched, and a complete answer given.

By order of the Board of Directors.

Peter Ellsmore

Board Chairperson.

Board Elections 2018-2019

Nominations are hereby called for the following positions:

Chairperson (one) DeputyChairperson(one) Directors (five)

Nomination forms are available from the Club on the counter of the bar.

Nominations close at the commencement of the AGM.

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Chairperson's Report

On behalf of the Directors of the Club I submit for your consideration the Annual Report and Financial Statements for the year ended 30 June 2018.

Thanks to Lots of People.

Firstly, I would like to thank my fellow directors Steve Granger, Peter Cowling, Robert Hamilton, Melissa Ellsmore, Yvonne Boonham, Lee Borradale and Kevin Dale and past director Alan Clarke for the amazing effort they have collectively put in to ensure the survival and improvement of our Bundanoon Club.

We also need to thank the many people who volunteer their time, which enables us to keep our costs down.

I would like to thank our regular bar staff Alison Meindl and more recently Kristen Kelland for the great work they have done. Our focus is on friendly and efficient service and I believe they have delivered this very well.

The bistro is our current focus of improvement and I think we are starting to see the results in higher quality and more consistent quality food delivered. We are currently investing in new fittings and equipment to make our chefs' life easier but of course the main ingredient is the chef himself and we

must thank Arnie Fabiano for being truly dedicated to producing a great result and being open to new ideas.

We have taken the opportunity to employ some local young people as kitchen support staff, and in that regard, we are happy with the efforts of Ben Walker and Connor Beveridge. It is great to be able to support our local young people in this way.

I would like to thank the Bundanoon Cricket Club, Bundanoon Soccer Club, Bundanoon Bowling Club and Bundanoon Croquet Club for the patronage of their members and for holding functions at the Club.

Finally, thanks to John and Toni Myers for the donation of the books that allowed the establishment of the Bundanoon Community Library.

What we have Achieved.

Since the Club reopened 1 day a week in August 2017, we have re-established a number of services and made numerous improvements. I present these below for your information.

Financial Management.

- Removal of approximately \$20,000 per annum of fixed costs.
- Bowling and Croquet Clubs now maintaining their greens.
- All bills paid on time.
- Resolution and full financial settlement of outstanding employee issue.
- WSC loan now fully repaid.
- Value of bar stock improved from \$13,000 to \$26,000 (at sales price) over financial year.

Equipment and Technology.

- New Printer
- New Computer
- Two Point of Sale systems (including EFTPOS)
- ATM re-established.
- Connection to NBN.
- Free Wi-Fi network.
- Online-SMS rostering system
- New email address.
- Cloud based storage of all documentation and accounting records.
- Bistro equipment upgrade. (work in progress)

Services Re-established

- Open 5 Days a week
- Bistro open 5 nights per week.
- Tap beer restored.
- Poker machines. (2 machines renewed.)

Marketing and Branding

- Website re-established.
- Facebook and Instagram pages.
- Email newsletters.
- Signage standardised throughout Club.

People and Atmosphere

- Rebuilding membership back to about 420 currently. Our target is 800.
- Board increased in numbers and skills.
- Friendly environment attitude displayed by staff, board and volunteers.
- RSA and RCG training for staff, board and volunteers.
- Family friendly: catering for kids, free meals for children.
- Children's play area.
- Bundanoon Community Library.

Member Benefits

- We recently introduced a 10% discount for all food and drinks for members.
- Members draw just commenced again with a minimum value of \$500, increasing by \$50 per week.

Our Mission Statement.

The Boards recently agreed on the following Mission Statement which we think sums up goals and processes.

The Bundanoon Club aims to provide a friendly, high-quality community facility, available for a wide range of activities and community groups. We will offer quality services underpinned by a transparent, accountable and profitable business practice to maintain long-term stability. We welcome the suggestions, ideas, and participation of our membership and the broader community. We will support local sporting, educational, cultural and social activities through profit sharing arrangements.

Board and Volunteer Opportunities:

We welcome new people who may wish to serve on the board or as volunteers. We are especially interested in people who have talent, experience or interest in organizing functions and events.

Financial reports.

For the financial year ended 30th June 2018 the Club made a modest profit of \$8,059. Whilst this is a welcome change from the losses of recent years it must be remembered that it is underpinned by significant contributions of volunteer labour and so should not be considered as a satisfactory long-term position.

Full copies of the audited financial reports for the year ended 30th June 2018 are available at the Club for perusal by members. They will also be available to download from the Club's web site or from the Club's email newsletters. To save printing and postage costs, and as has been the practice in previous years, and as provided for by the Registered Clubs Act, only an abridged version of the accounts is attached to this Chairperson's Report.

The Future.

The Club has certainly stabilised over the past year or so, and whilst there is room for optimism, there is no room for complacency. We need the ongoing commitment and support of the members and the broader community.

Having said that, the board remains focused on improving the quality of product we deliver, with current attention centered on the bistro and food quality. Our aim is for the Club to become a "venue of choice", rather than hoping the members will attend out of a "sense of obligation".

Yours faithfully



Peter Ellsmore

Board Chairperson

28/10/2018